पेट्रोलियम एवं प्राकृतिक गैस विनियामक बोर्ड
Petroleum and Natural Gas Regulatory Board
प्रथम-तल, वर्ल्ड ट्रेड सेंटर, बाबर रोड, नयी दिल्ली - 110001
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File No. PNGRB/Monitoring/2/NGPL-KVNPL/(6)/2018 19th December 2022

To
IMC Limited (IMC)
(**Kind Attn.:** *Shri A. M. Rao, Managing Director*)
"NEELANDRI", 1st Floor, No.9, Cenotaph Road,
Alwarpet, Chennai-600018

Subject: Submission of Financial Closure (FC) and Extension of completion schedule of Kakinada-Vijayawada-Nellore Natural Gas Pipeline (KVNPL) authorized to IMC Limited

Sir,

This is with reference to your letter dated 26.09.2022 in respect of Kakinada-Vijayawada-Nellore Natural Gas Pipeline (KVNPL).

2. In this regard, the submissions of IMC Limited with regard to Financial Closure for Kakinada-Vijayawada-Nellore Natural Gas Pipeline (KVNPL), as required under the provisions of Regulation 10 of the PNGRB (*Authorizing Entities to Lay, Build, Operate or Expand Natural Gas Pipelines*) Regulations, 2008, have been found in order and accepted by PNGRB.

3. It is pertinent to mention that achievement of Financial Closure (FC) under Regulation 10 of the NGPL authorization Regulations, is in no way linked with the completion schedule as per the authorization. Accordingly, completion schedule for KVNPL is to be as per the authorization letter, in line with the provisions of the PNGRB NGPL Authorization Regulations. However, the Board considers the request of IMC Limited, and grants extension for the completion schedule of KVNPL up to 31st March 2024.

4. Further, IMC Board to ensure progress of the pipeline project is strictly as per the timelines for the milestones provided by IMC to PNGRB. The progress of execution of the

KVNPL project shall also be reviewed by PNGRB on quarterly basis as per milestone submitted.

5. All other terms and conditions of authorization shall remain the same.

6. The receipt of this letter may please be acknowledged.

Yours faithfully,

Vandana Sharma

(Vandana Sharma)
Secretary