पेट्रोलियम एवं प्राकृतिक गैस विनियामक बोर्ड
Petroleum and Natural Gas Regulatory Board
प्रथम-तल, वर्ल्ड ट्रेड सेंटर, बाबर रोड, नई दिल्ली110001
1st Floor, World Trade Centre, Babar Road, New Delhi – 110001
फैक्स नं / . Fax No. 91 11 23709151; E-mail contact@pngrb.gov.in

Ref: PNGRB/Auth/2-NGPL/BID/KSPL(8)/2019 **Date: 18.12.2020**

To
Hooghly Pipelines Private Limited
[Attn.: Shri Abhirup Bhattacharya, Director]
514, Dalamal Towers,
211 FPJ Marg, Nariman Point,
Mumbai - 400 021

Sub: - Amendment in letter of Grant of Authorization for Kanai Chhata - Shrirampur Natural Gas Pipeline

Ref:

(i) PNGRB's letter no. PNGRB/Auth/2-NGPL/BID/KSPL/(8)/2019 dated 08.07.2019, 15.01.2020, 28.05.2020, 09.10.2020 and 17.11.2020.
(ii) HEECPL's letter no. HEECPL/OTM/KSPL/2019/04 dated 01.08.2019 and letter no. HEECPL/BD/KSPL/2020/01 dated 23.01.2020.
(iii) HPPL's letter dated 25.11.2019, 25.02.2020, 17.03.2020 and 10.09.2020, 16.10.2020, 25.11.2020 and 04.12.2020.

Sir,

This has reference to H-Energy East Coast Private Limited's letter No. HEECPL/OTM/KSPL/2019/04 dated 01.08.2019, requesting PNGRB for amendment in the letter of Authorization issued to Consortium of H-Energy East Coast Private Limited (lead partner) and H-Energy Private Limited for Kanai Chhata - Shrirampur Natural Gas pipeline in favour of Hooghly Pipelines Private Limited and subsequent communications.

2. In this regard, PNGRB has considered the request for amendment in letter of Grant of Authorization for Kanai Chhata - Shrirampur Natural Gas pipeline after submission of amended Performance Bank Guarantee of (PBG) Rs. 12.25 crore, wherein Hooghly Pipelines Private Limited is named as the authorized entity.

18/12/2020
के. किट्टप्पा/K. KITTAPPA
संयुक्त सलाहकार / Joint Adviser
पेट्रोलियम और प्राकृतिक गैस विनियामक बोर्ड
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प्रथम तल, वर्ल्ड ट्रेड सेन्टर
1st Floor, World Trade Centre
बाबर रोड़, नई दिल्ली–110001
Babar Road, New Delhi-110001

3. In view of the above, it has been decided that the Grant of Authorization awarded by PNGRB to Consortium of H-Energy East Coast Private Limited (lead partner) and H-Energy Private Limited vide letter no. PNGRB/Auth/2-NGPL/BID/KSPL/(8)/2019 dated 08.07.2019 for execution and development of Kanai Chhata - Shrirampur Natural Gas pipeline is hereby amended in favour of Hooghly Pipelines Private Limited. All other terms and conditions of the authorization shall remain same as per letter of Grant of Authorization dated 08.07.2019.

4. Further, it may be noted that any restructuring/reconstitution of the authorized entity within the first three years of grant of authorization shall be permitted only if the initial JV partners/entity retain more than 50% equity stake post reconstitution on a cumulative basis. In all cases of such reconstitution, the lead partner of the original consortium/JV shall compulsorily retain the major controlling stake (more than 50%) and shall be declared upfront.

This issues with approval of the Board.

Yours faithfully,

18/12/2020

(K. Kittappa)
Joint Adviser I/C (A)

के. किट्टप्पा/K. KITTAPPA
संयुक्त सलाहकार / Joint Adviser
पेट्रोलियम और प्राकृतिक गैस विनियामक बोर्ड
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