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11/11 09/6/14 6/2/14 M. Shyaji 6/14 14x14 6/14

FINANCIAL BID FORM
(As per Part-II of Schedule-B)

AUTHORIZATION FOR LAYING, BUILDING, OPERATING OR EXPANDING PETROLEUM AND PETROLEUM PRODUCTS PIPELINE AS DEPICTED IN THE MAP

FINANCIAL BID (TO BE SUBMITTED IN A SEPARATE EARMARKED SEALED ENVELOPE)

A Present value (PV) of the fixed unit petroleum and petroleum products pipeline tariff bid for the petroleum and petroleum products pipeline (Rs/MT)
[Fixed Petroleum and Petroleum Products pipeline tariff bid shall be for a period of initial ten years]

Note#1: Year 1 tariff bid as quoted shall be applicable from the 1st year of operation of the pipeline. The Board shall review the tariff after ten years of operation and fix for a block of five years thereafter on prospective basis.

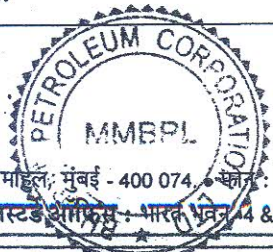
Note#2: Year 1 value for tariff to be quoted by the bidder shall not be discounted @ 12% while calculating the respective Present Value i.e. discount factor for 1st year shall thus be taken as unity

Note#3: Negative and Zero tariffs shall not be accepted and would lead to the rejection of the bid.

Present value (PV) of the fixed unit petroleum and petroleum products pipeline tariff bid for each year of the initial ten years using the discount rate of 12% is Rs.352.98 per MT

Year-wise fixed unit petroleum and petroleum products pipeline tariff:

	Rs. Per MT	
	Figure.	Words
Year 1	50.00	Rupees Fifty Only
Year 2	51.50	Rupees Fifty One and Paise Fifty only
Year 3	53.05	Rupees Fifty Three and Paise Five only
Year 4	54.64	Rupees Fifty Four and Paise Sixty Four only
Year 5	56.28	Rupees Fifty Six and Paise Twenty Eight only
Year 6	57.96	Rupees Fifty Seven and Paise Ninety Seven only
Year 7	59.70	Rupees Fifty Nine and Paise Seventy only
Year 8	61.49	Rupees Sixty One and Paise Forty Nine only
Year 9	63.34	Rupees Sixty Three



ANURAG DEEPAK

Executive Director (Pipelines)

पाइपलाइन ऑफिस : माहुल, मुंबई - 400 074 • फोन : 25533888 / 25524888 • फॅक्स : 25545845 • तार : "भारेफिन" टेलिक्स : 61058 / 61122

रजिस्टर्ड ऑफिस : भारत भवन, 4 & 6, करीमभाय रोड, बेलार्ड इस्टेट, पोस्ट बॉक्स क्र. 688, मुंबई - 400 001.

			and Paise Thirty Four only																													
	Year 10	65.24	Rupees Sixty Five and Paise Twenty Four only																													
B	<p>Present value (PV) of the variable unit petroleum and petroleum products pipeline tariff bid for the petroleum and petroleum products pipeline (Rs/MT/KM) [Variable Petroleum and Petroleum Products pipeline tariff bid shall be for a period of initial ten years]</p> <p><i>Note#1: Year 1 tariff bid as quoted shall be applicable from the 1st year of operation of the pipeline. The Board shall review the tariff after ten years of operation and fix for a block of five years thereafter on prospective basis</i></p> <p><i>Note#2: Year 1 value for tariff to be quoted by the bidder shall not be discounted @ 12% while calculating the respective Present Value i.e. discount factor for 1st year shall thus be taken as unity</i></p> <p><i>Note#3: Negative and Zero tariffs shall not be accepted and would lead to the rejection of the bid.</i></p>	<p>Present value (PV) of the variable unit petroleum and petroleum products pipeline tariff bid for each year of the initial ten years using the discount rate of 12% is Rs.10.80 per MT per KM</p> <p>Year-wise variable unit petroleum and petroleum products pipeline tariff:</p> <table border="1"> <thead> <tr> <th rowspan="2"></th> <th colspan="2">Rs. Per MT Per KM</th> </tr> <tr> <th>Figure.</th> <th>Words</th> </tr> </thead> <tbody> <tr> <td>Year 1</td> <td>1.53</td> <td>Rupees One and Paise Fifty Three only</td> </tr> <tr> <td>Year 2</td> <td>1.58</td> <td>Rupees One and Paise Fifty Eight only</td> </tr> <tr> <td>Year 3</td> <td>1.62</td> <td>Rupees One and Paise Sixty Two only</td> </tr> <tr> <td>Year 4</td> <td>1.67</td> <td>Rupees One and Paise Sixty Seven only</td> </tr> <tr> <td>Year 5</td> <td>1.72</td> <td>Rupees One and Paise Seventy Two only</td> </tr> <tr> <td>Year 6</td> <td>1.77</td> <td>Rupees One and Paise Seventy Seven only</td> </tr> <tr> <td>Year 7</td> <td>1.83</td> <td>Rupees One and Paise Eighty Three only</td> </tr> <tr> <td>Year 8</td> <td>1.88</td> <td>Rupees One and Paise Eighty Eight only</td> </tr> </tbody> </table>		Rs. Per MT Per KM		Figure.	Words	Year 1	1.53	Rupees One and Paise Fifty Three only	Year 2	1.58	Rupees One and Paise Fifty Eight only	Year 3	1.62	Rupees One and Paise Sixty Two only	Year 4	1.67	Rupees One and Paise Sixty Seven only	Year 5	1.72	Rupees One and Paise Seventy Two only	Year 6	1.77	Rupees One and Paise Seventy Seven only	Year 7	1.83	Rupees One and Paise Eighty Three only	Year 8	1.88	Rupees One and Paise Eighty Eight only	
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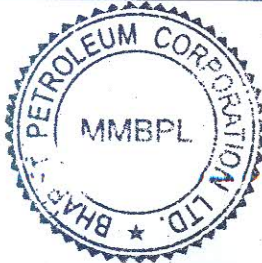


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ANURAG DELPAK
Executive Director (Pipelines)



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		Year 9		Rupees One and Paise Ninety four only																																								
			1.94																																									
		Year 10	2.00	Rupees Two only																																								
C	<p>Present value (PV) of the petroleum products pipeline capacity (in million tons per annum) proposed to be created for transporting in the petroleum and petroleum products pipeline over the economic life of the project.</p> <p>[Petroleum products pipeline capacity created for transporting in the petroleum and petroleum products pipeline shall be for each year of the economic life of the project].</p> <p>Note#1: Year 1 capacity bid as quoted shall be applicable from the 1st year of operation of the pipeline.</p> <p>Note#2: Year 1 value for capacity to be quoted by the bidder shall not be discounted @ 12% while calculating the respective Present Value i.e. discount factor for 1st year shall thus be taken as unity.</p>	<p>PV of the petroleum products pipeline capacity bid proposed to be created in the petroleum and petroleum products pipeline for each of the year of the economic life of the project discounted at twelve percent is 18.30 million tons per annum (MMTPA).</p> <p>Year-wise capacity bid –</p> <table border="1"> <thead> <tr> <th></th> <th>Figure MMTPA</th> <th>Words TMTPA</th> </tr> </thead> <tbody> <tr> <td>Year 1</td> <td>1.46</td> <td>One Thousand Four Hundred and Sixty only</td> </tr> <tr> <td>Year 2</td> <td>1.53</td> <td>One Thousand Five Hundred and Thirty only</td> </tr> <tr> <td>Year 3</td> <td>1.61</td> <td>One Thousand Six Hundred and Ten only</td> </tr> <tr> <td>Year 4</td> <td>1.70</td> <td>One Thousand Seven Hundred only</td> </tr> <tr> <td>Year 5</td> <td>1.79</td> <td>One Thousand Seven Hundred and Ninety only,</td> </tr> <tr> <td>Year 6</td> <td>1.87</td> <td>One Thousand Eight Hundred and Seventy only</td> </tr> <tr> <td>Year 7</td> <td>1.96</td> <td>One Thousand Nine Hundred and Sixty only</td> </tr> <tr> <td>Year 8</td> <td>2.05</td> <td>Two Thousand and Fifty only</td> </tr> <tr> <td>Year 9</td> <td>2.15</td> <td>Two Thousand One Hundred and Fifty only</td> </tr> <tr> <td>Year 10</td> <td>2.25</td> <td>Two Thousand Two Hundred and Fifty only</td> </tr> <tr> <td>Year 11</td> <td>2.36</td> <td>Two Thousand Three Hundred and Sixty only</td> </tr> <tr> <td>Year 12</td> <td>2.48</td> <td>Two Thousand Four Hundred and Eighty only</td> </tr> <tr> <td>Year 13</td> <td></td> <td>Two Thousand Five</td> </tr> </tbody> </table>		Figure MMTPA	Words TMTPA	Year 1	1.46	One Thousand Four Hundred and Sixty only	Year 2	1.53	One Thousand Five Hundred and Thirty only	Year 3	1.61	One Thousand Six Hundred and Ten only	Year 4	1.70	One Thousand Seven Hundred only	Year 5	1.79	One Thousand Seven Hundred and Ninety only,	Year 6	1.87	One Thousand Eight Hundred and Seventy only	Year 7	1.96	One Thousand Nine Hundred and Sixty only	Year 8	2.05	Two Thousand and Fifty only	Year 9	2.15	Two Thousand One Hundred and Fifty only	Year 10	2.25	Two Thousand Two Hundred and Fifty only	Year 11	2.36	Two Thousand Three Hundred and Sixty only	Year 12	2.48	Two Thousand Four Hundred and Eighty only	Year 13		Two Thousand Five
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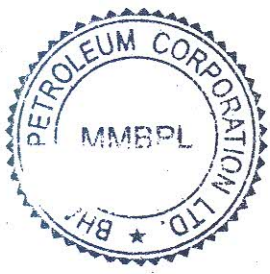


Anurag Deepak
ANURAG DEEPAK
 Executive Director (Pipelines)

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	2.59	Hundred and Ninety only
Year 14		Two Thousand Seven Hundred and Twenty only
	2.72	
Year 15		Two Thousand Eight Hundred and Fifty only
	2.85	
Year 16		Two Thousand Nine Hundred and Seventy only
	2.97	
Year 17		Three Thousand One Hundred only
	3.10	
Year 18		Three Thousand Two Hundred and Thirty only
	3.23	
Year 19		Three Thousand Three Hundred and Seventy only
	3.37	
Year 20		Three Thousand Five Hundred and Twenty only
	3.52	
Year 21		Three Thousand Five Hundred and Twenty only
	3.52	
Year 22		Three Thousand Five Hundred and Twenty only
	3.52	
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	3.52	
Year 24		Three Thousand Five Hundred and Twenty only
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Year 25		Three Thousand Five Hundred and Twenty only
	3.52	



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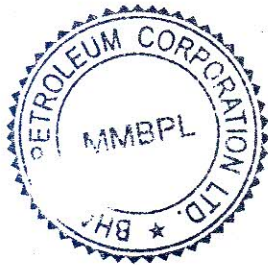
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Notes:

1. All quotes should be both in figures as well as words in the space as provided.
2. All values quoted above under A, B & C should be up to 2 (two) decimal places only. In case any quoted figure is more than two decimal places the same shall not be considered beyond second decimal point.

Date: 02.01.2014

Place: Mumbai



Name and Signature of Bidder /Authorized Signatory
Official Seal

Anurag Deepak
ANURAG DEEPAK
Executive Director (Pipelines)

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By 6/2/14

Heitor
8/2/14

M. Shyeta
6/2/14

Usha
6/2/14