

Bid No. Bid No. BID/PPL/02/2011/2/ASPL

AUTHORIZATION FOR LAYING, BUILDING, OPERATING OR EXPANDING PETROLEUM AND PETROLEUM PRODUCTS PIPELINE AS DEPICTED IN THE MAP

PART-II OF SCHEDULE - B: FINANCIAL BID (TO BE SUBMITTED IN A SEPARATE EARMARKED SEALED ENVELOPE)

A	<p>Present Value (PV) of the fixed unit petroleum and petroleum products pipeline tariff bid for the petroleum and petroleum products pipeline (Rs/MT) [Fixed Petroleum and Petroleum Products pipeline tariff bid shall be for a period of initial ten years]</p> <p>Note#1: Year 1 tariff bid as quoted shall be applicable from the 1st year of operation of the pipeline and tariff bid shall be applicable for subsequent 10 years. The Board shall review the tariff after 10 years of operation and fix for a block of five years thereafter on prospective basis.</p> <p>Note#2: Year 1 value for tariff to be quoted by the bidder shall not be discounted @12% while calculating the respective Present Value i.e discount factor for 1st year shall thus be taken as unity</p> <p>Note#3: Negative and Zero tariffs shall not be accepted and would lead to the rejection of the bid.</p>	Present value (PV) of the fixed unit petroleum and petroleum products pipeline tariff bid for each year of the initial ten years using the discount rate of 12% is		
		Rs.	0.06	per MT
		Year wise fixed unit petroleum and petroleum products pipeline tariff		
		Year	Rs. Per MT	
			Figure	Words
		Year 1	0.01	Paise One Only
		Year 2	0.01	Paise One Only
		Year 3	0.01	Paise One Only
		Year 4	0.01	Paise One Only
		Year 5	0.01	Paise One Only
		Year 6	0.01	Paise One Only
		Year 7	0.01	Paise One Only
		Year 8	0.01	Paise One Only
Year 9	0.01	Paise One Only		
Year 10	0.01	Paise One Only		

Date: June 4, 2012
Place: New Delhi

Name and Signature of Bidder/ Authorized Signatory
Official Seal

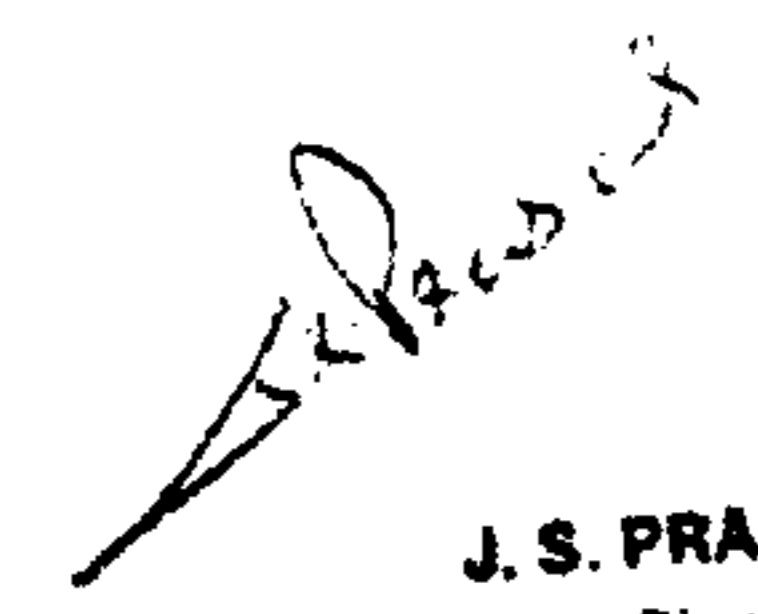
J. S. Prasad

J. S. PRASAD
 GM Pipelines
 HINDUSTAN PETROLEUM CORPORATION LIMITED
 (A Govt. of India Enterprise)
 8, S. V. Marg, Ballard Estate,
 Mumbai - 400 001.

B	<p>Present Value (PV) of the variable unit petroleum and petroleum products pipeline tariff bid for the petroleum products pipeline (Rs/MT/KM) [Variable Petroleum and Petroleum /products pipeline tariff bid shall be for a initial period of ten years]</p> <p>Note#1 Year 1' tariff bid as quoted shall be applicable from the 1st year of operation of the pipeline and tariff bid shall be applicable for subsequent ten years. The board shall review the tariff after ten years of operation and fix for a block of the five years thereafter on prospective basis.</p> <p>Note#2: Year 1 value for tariff to be quoted by the bidder shall not be discounted @12% while calculating the respective Present Value i.e discount factor for the 1st year shall thus be taken as unity</p> <p>Note#3: Negative and Zero tariffs shall not be accepted and would lead to the rejection of the bid.</p>	Present value (PV) of the variable unit petroleum and petroleum products pipeline tariff bid for each year of the initial ten years using the discount rate of 12%		
		Rs.	10.27	per MT Per KM
		Year-wise variable unit petroleum and petroleum products pipeline tariff:		
		Rs. Per MT per KM		
		Year	Figure	Words
		Year 1	1.35	Rupee One Paise ThirtyFive Only
		Year 2	1.42	Rupee One Paise FourtyTwo Only
		Year 3	1.49	Rupee One Paise FourtyNine Only
		Year 4	1.56	Rupee One Paise FiftySix Only
		Year 5	1.64	Rupee One Paise SixtyFour Only
		Year 6	1.72	Rupee One Paise SeventyTwo Only
		Year 7	1.81	Rupee One Paise EightyOne Only
		Year 8	1.90	Rupee One Paise Ninety Only
Year 9	1.99	Rupee One Paise NinetyNine Only		
Year 10	2.09	Rupees Two Paise Nine Only		

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C	<p>Present Value (PV) of the petroleum products pipeline capacity (in million tons per annum) proposed to be created for transporting in the petroleum and petroleum products pipeline over the economic life of the project.</p> <p>[Petroleum products pipeline capacity created for transporting in the petroleum and petroleum products pipeline shall be for each year of economic life of the project].</p> <p>Note#1: Year 1 capacity bid as quoted shall be applicable from the 1st year of operation of the pipeline.</p> <p>Note#2: Year 1 value for capacity to be quoted by the bidder shall not be discounted @ 12% while calculating the respective Present Value i.e discount factor for 1st year shall thus be taken as unity.</p>	PV of Petroleum Products pipeline capacity bid proposed to be created in the petroleum & petroleum product pipeline for each of the year of the economic life of the project discounted at 12% is		
		20.56	MMTPA	
		Year-wise Capacity		
		Year	Capacity (in MMTPA)	
			Figure	Words
		Year 1	2.34	Twenty Three Lakhs Forty Thousand Tonnes per Annum
		Year 2	2.34	Twenty Three Lakhs Forty Thousand Tonnes per Annum
		Year 3	2.34	Twenty Three Lakhs Forty Thousand Tonnes per Annum
		Year 4	2.34	Twenty Three Lakhs Forty Thousand Tonnes per Annum
		Year 5	2.34	Twenty Three Lakhs Forty Thousand Tonnes per Annum
		Year 6	2.34	Twenty Three Lakhs Forty Thousand Tonnes per Annum
		Year 7	2.34	Twenty Three Lakhs Forty Thousand Tonnes per Annum
		Year 8	2.34	Twenty Three Lakhs Forty Thousand Tonnes per Annum
		Year 9	2.34	Twenty Three Lakhs Forty Thousand Tonnes per Annum
		Year 10	2.34	Twenty Three Lakhs Forty Thousand Tonnes per Annum
		Year 11	2.34	Twenty Three Lakhs Forty Thousand Tonnes per Annum
		Year 12	2.34	Twenty Three Lakhs Forty Thousand Tonnes per Annum
		Year 13	2.34	Twenty Three Lakhs Forty Thousand Tonnes per Annum
		Year 14	2.34	Twenty Three Lakhs Forty Thousand Tonnes per Annum
		Year 15	2.34	Twenty Three Lakhs Forty Thousand Tonnes per Annum
		Year 16	2.34	Twenty Three Lakhs Forty Thousand Tonnes per Annum
		Year 17	2.34	Twenty Three Lakhs Forty Thousand Tonnes per Annum
		Year 18	2.34	Twenty Three Lakhs Forty Thousand Tonnes per Annum
		Year 19	2.34	Twenty Three Lakhs Forty Thousand Tonnes per Annum
		Year 20	2.34	Twenty Three Lakhs Forty Thousand Tonnes per Annum
Year 21	2.34	Twenty Three Lakhs Forty Thousand Tonnes per Annum		
Year 22	2.34	Twenty Three Lakhs Forty Thousand Tonnes per Annum		
Year 23	2.34	Twenty Three Lakhs Forty Thousand Tonnes per Annum		
Year 24	2.34	Twenty Three Lakhs Forty Thousand Tonnes per Annum		
Year 25	2.34	Twenty Three Lakhs Forty Thousand Tonnes per Annum		

Note:

1. All quotes should be both in figures as well as words in the space as provided.
2. All values quoted above under A, B & C should be upto 2 (two) decimal places only. In case any quoted figure is more than two decimal places the same shall not be considered beyond decimal point.

Date June 4, 2012
Place New Delhi

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Annexure-14

Summary Sheet of Feasibility Report

Bid No. BID/PPL/02/2011/2/ASPL

Sl. No.	Description	1st Yr	2nd Yr	3rd Yr	4th Yr	5th Yr	6th Yr	7th Yr	8th Yr	9th Yr	10th Yr	11th Yr	12th Yr	13th Yr	14th Yr	15th Yr	16th Yr	17th Yr	18th Yr	19th Yr	20th Yr	21st Yr	22nd Yr	23rd Yr	24th Yr	25th Yr
1	Segment wise demand for Petroleum and Petroleum Products (MMTPA)																									
	a. Motor Spirit	0.08	0.08	0.07	0.07	0.07	0.08	0.08	0.09	0.09	0.09	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
	b. High Speed Diesel	0.45	0.50	0.52	0.54	0.56	0.58	0.60	0.63	0.65	0.68	0.68	0.69	0.69	0.69	0.69	0.69	0.69	0.69	0.69	0.69	0.69	0.69	0.69	0.69	0.69
	c. Superior Kerosene Oil	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
	d. Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
2	Volume of Petroleum and Petroleum Products to be transported in the pipeline (MMTPA)	0.52	0.57	0.60	0.62	0.64	0.67	0.70	0.73	0.76	0.79	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	
3	System Capacity of the pipeline as per relevant Regulation (MMTPA)	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34	
4	Tariff from Petroleum and Petroleum Products Pipeline Transportation																									
4.1	Fixed Unit Tariff (Rs./MT)	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	
4.2	Variable Unit Tariff (Rs./MT/KM)	1.35	1.42	1.49	1.56	1.64	1.72	1.81	1.90	1.99	2.09	25.18	26.44	27.76	29.15	30.61	32.14	33.74	35.43	37.20	39.06	41.02	43.07	45.22	47.48	49.85
5	Total Cash Outflow (Rs. in Lacs)																									
	a. Capex	14,095.66	19.89	20.55	21.22	21.92	22.65	23.40	24.17	24.97	25.79	26.64	27.52	28.43	29.37	30.33	31.34	32.37	33.44	34.54	35.68	36.86	38.08	39.33	40.63	41.97
	b. Opex	458.82	481.59	483.54	448.80	449.93	451.11	452.34	453.61	454.94	456.33	456.95	456.95	456.95	456.95	456.95	456.95	456.95	456.95	456.95	456.95	456.95	456.95	456.95	456.95	456.95
6	Total Cash Inflows (Rs. in Lacs)																									
	a. Network tariff	1,056	1,192	1,310	899	983	1,073	1,175	1,283	1,398	1,528	18,734	19,671	20,854	21,687	22,771	23,910	25,105	26,381	27,679	29,083	30,516	32,041	33,644	35,326	1,75,489
7	Pre-Tax IRR [%] on Total capital employed based on above project cash flows	22.20%																								

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