

(1/2)

Bid No. BID/PPL/03/2011/3/MHMSPL

FINANCIAL BID FORM
(As per Part-II of Schedule - B)

AUTHORIZATION FOR LAYING, BUILDING, OPERATING OR EXPANDING PETROLEUM AND PETROLEUM PRODUCTS PIPELINE AS DEPICTED IN THE MAP

FINANCIAL BID (TO BE SUBMITTED IN A SEPARATE EARMARKED SEALED ENVELOPE)

<p>A</p> <p>Present Value (PV) of the fixed unit petroleum and petroleum products pipeline tariff bid for the petroleum and petroleum products pipeline (Rs/MT) [Fixed Petroleum and Petroleum Products pipeline tariff bid shall be for a period of initial ten years]</p> <p>Note#1: Year 1 tariff bid as quoted shall be applicable from the 1st year of operation of the pipeline and tariff bid shall be applicable for subsequent ten years. The Board shall review the tariff after ten years of operation and fix for a block of five years thereafter on prospective basis.</p> <p>Note#2: Year 1 value for tariff to be quoted by the bidder shall not be discounted @12% while calculating the respective Present Value i.e discount factor for 1st year shall thus be taken as unity</p> <p>Note#3: Negative and Zero tariffs shall not be accepted and would lead to the rejection of the bid.</p>	Present value (PV) of the fixed unit petroleum and petroleum products pipeline tariff bid for each year of the initial ten years using the discount rate of 12% is		
	Rs.	0.06	per MT
	Year-wise fixed unit petroleum and petroleum products pipeline tariff:		
		Rs. Per MT	
		Figure	Words
	Year 1	0.01	Paise One Only
	Year 2	0.01	Paise One Only
	Year 3	0.01	Paise One Only
	Year 4	0.01	Paise One Only
	Year 5	0.01	Paise One Only
Year 6	0.01	Paise One Only	
Year 7	0.01	Paise One Only	
Year 8	0.01	Paise One Only	
Year 9	0.01	Paise One Only	
Year 10	0.01	Paise One Only	

No cutting, No overwriting

J. S. Prasad
Name and Signature of Bidder/ Authorized Signatory
Official Seal

Date: July 16, 2012
Place: New Delhi

J. S. PRASAD
GM - Pipelines
INDUSTAN PETROLEUM CORPORATION LIMITED
(A Govt. of India Enterprise)
8, S. V. Marg, Ballard Estate,
Mumbai - 400 001.

FINANCIAL BID FORM
(As per Part-II of Schedule - B)

Bid No. BID/PPL/03/2011/3/MHMSPL

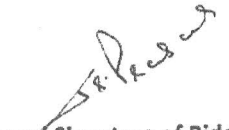
AUTHORIZATION FOR LAYING, BUILDING, OPERATING OR EXPANDING PETROLEUM AND PETROLEUM PRODUCTS PIPELINE AS DEPICTED IN THE MAP

FINANCIAL BID (TO BE SUBMITTED IN A SEPARATE EARMARKED SEALED ENVELOPE)

<p>B Present Value (PV) of the variable unit petroleum and petroleum products pipeline tariff bid for the petroleum products pipeline (Rs/MT/KM) [Variable Petroleum and Petroleum products pipeline tariff bid shall be for a period of initial ten years]</p> <p>Note#1 Year 1 tariff bid as quoted shall be applicable from the 1st year of operation of the pipeline and tariff bid shall be applicable for subsequent ten years. The board shall review the tariff after ten years of operation and fix for a block of the five years thereafter on prospective basis.</p> <p>Note#2: Year 1 value for tariff to be quoted by the bidder shall not be discounted @12% while calculating the respective Present Value i.e discount factor for the 1st year shall thus be taken as unity</p> <p>Note#3: Negative and Zero tariffs shall not be accepted and would lead to the rejection of the bid.</p>	Present value (PV) of the variable unit petroleum and petroleum products pipeline tariff bid for each year of the initial ten years using the discount rate of 12% is		
	Rs.	15.89	per MT Per KM
	Year-wise variable unit petroleum and petroleum products pipeline tariff:		
		Rs. Per MT per KM	
		Figure.	Words
	Year 1	0.01	Paise One Only
	Year 2	2.24	Rupees Two Paise TwentyFour Only
	Year 3	2.91	Rupees Two Paise NinetyOne Only
	Year 4	2.98	Rupees Two Paise NinetyEight Only
	Year 5	3.06	Rupees Three Paise Six Only
	Year 6	3.13	Rupees Three Paise Thirteen Only
	Year 7	3.21	Rupees Three Paise TwentyOne Only
Year 8	3.29	Rupees Three Paise TwentyNine Only	
Year 9	3.37	Rupees Three Paise ThirtySeven Only	
Year 10	3.46	Rupees Three Paise FourtySix Only	
<i>No cutting No overwriting.</i>			

Date: July 16, 2012
Place: New Delhi

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Official Seal


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 GM - Pipelines
HINDUSTAN PETROLEUM CORPORATION LIMITED
 (A Govt. of India Enterprise)
 E. S. V. Marg, Ballard Estate,
 Mumbai - 400 001.

FINANCIAL BID FORM
(As per Part-II of Schedule - B)

Bid No. BID/PPL/03/2011/3/MHMSPL

AUTHORIZATION FOR LAYING, BUILDING, OPERATING OR EXPANDING PETROLEUM AND PETROLEUM PRODUCTS PIPELINE AS DEPICTED IN THE MAP

FINANCIAL BID (TO BE SUBMITTED IN A SEPARATE EARMARKED SEALED ENVELOPE)

<p>C Present Value (PV) of the petroleum products pipeline capacity (in million tons per annum) proposed to be created for transporting in the petroleum and petroleum products pipeline over the economic life of the project. [Petroleum products pipeline capacity created for transporting in the petroleum and petroleum products pipeline shall be for each year of economic life of the project].</p> <p>Note#1: Year 1 capacity bid as quoted shall be applicable from the 1st year of operation of the pipeline.</p> <p>Note#2: Year 1 value for capacity to be quoted by the bidder shall not be discounted @ 12% while calculating the respective Present Value i.e discount factor for 1st year shall thus be taken as unity.</p>	PV of Petroleum Products pipeline capacity bid proposed to be created in the petroleum & petroleum products pipeline for each of the year of the economic life of the project discounted at twelve percent is		
	23.09	million tons per annum (MMTPA).	
	Year-wise Capacity bid -		
		MMTPA	
		Figure.	Words
	Year 1	2.29	Two Lakhs Twenty Nine Thousand Tons per annum
	Year 2	2.29	Two Lakhs Twenty Nine Thousand Tons per annum
	Year 3	2.29	Two Lakhs Twenty Nine Thousand Tons per annum
	Year 4	2.29	Two Lakhs Twenty Nine Thousand Tons per annum
	Year 5	2.29	Two Lakhs Twenty Nine Thousand Tons per annum
	Year 6	2.29	Two Lakhs Twenty Nine Thousand Tons per annum
	Year 7	2.29	Two Lakhs Twenty Nine Thousand Tons per annum
	Year 8	3.10	Three Lakhs Ten Thousand Tons per annum
	Year 9	3.10	Three Lakhs Ten Thousand Tons per annum
	Year 10	3.10	Three Lakhs Ten Thousand Tons per annum
	Year 11	3.10	Three Lakhs Ten Thousand Tons per annum
	Year 12	3.10	Three Lakhs Ten Thousand Tons per annum
	Year 13	3.10	Three Lakhs Ten Thousand Tons per annum
	Year 14	3.10	Three Lakhs Ten Thousand Tons per annum
	Year 15	3.10	Three Lakhs Ten Thousand Tons per annum
	Year 16	3.10	Three Lakhs Ten Thousand Tons per annum
	Year 17	3.10	Three Lakhs Ten Thousand Tons per annum
	Year 18	3.10	Three Lakhs Ten Thousand Tons per annum
	Year 19	3.10	Three Lakhs Ten Thousand Tons per annum
	Year 20	3.10	Three Lakhs Ten Thousand Tons per annum
Year 21	3.10	Three Lakhs Ten Thousand Tons per annum	
Year 22	3.10	Three Lakhs Ten Thousand Tons per annum	
Year 23	3.10	Three Lakhs Ten Thousand Tons per annum	
Year 24	3.10	Three Lakhs Ten Thousand Tons per annum	
Year 25	3.10	Three Lakhs Ten Thousand Tons per annum	

Note:

1. All quotes should be both in figures as well as words in the space as provided.
2. All values quoted above under A, B & C should be upto 2 (two) decimal places only. In case any quoted figure is more than two decimal places the same shall not be considered beyond decimal point.

Date July 16, 2012
Place New Delhi

Name and Signature of Bidder *[Signature]*
 Authorized Signatory
 GM - Pipeline
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INDUSTAN PETROLEUM CORPORATION LIMITED
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 B. S. V. Marg, Ballard Estate,
 Mumbai - 400 001.

Not cutting no overwriting

Summary Sheet of Feasibility Report

BID/PPL/03/2011/3/No.

Sl. No.	Description	1st Yr	2nd Yr	3rd Yr	4th Yr	5th Yr	6th Yr	7th Yr	8th Yr	9th Yr	10th Yr	11th Yr	12th Yr	13th Yr	14th Yr	15th Yr	16th Yr	17th Yr	18th Yr	19th Yr	20th Yr	21st Yr	22nd Yr	23rd Yr	24th Yr	25th Yr
1.0	Demand for Liquefied Petroleum Gas (LPG) (in MMTPA)	0.86	0.93	1.00	1.08	1.17	1.26	1.36	1.44	1.53	1.62	1.72	1.82	1.93	2.05	2.17	2.30	2.44	2.59	2.74	2.91	3.08	3.10	3.10	3.10	3.10
2.0	Volume of LPG to be transported in the pipeline (in MMTPA)	0.86	0.93	1.00	1.08	1.17	1.26	1.36	1.44	1.53	1.62	1.72	1.82	1.93	2.05	2.17	2.30	2.44	2.59	2.74	2.91	3.08	3.10	3.10	3.10	3.10
3.0	System Capacity of the pipeline as per relevant Regulation (MMTPA)	2.29	2.29	2.29	2.29	2.29	2.29	2.29	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10
4.0	Tariff from LPG Pipeline Transportation																									
4.1	Fixed Unit Tariff (Rs./MT)	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
4.2	Variable Unit Tariff (Rs./MT/KM)	0.01	2.24	2.91	2.98	3.06	3.13	3.21	3.29	3.37	3.46	12.69	13.32	13.99	14.69	15.42	16.20	17.01	17.86	18.75	19.69	20.67	21.70	22.79	23.93	25.13
5.0	Total Cash Outflow (Rs. in Lacs)																									
	a. Capex	72,491	417	426	434	443	452	461	4,000	480	489	499	509	519	529	540	551	562	573	585	596	608	620	633	645	658
	b. Opex	4,199	4,262	4,330	4,403	4,482	4,568	4,660	4,735	4,814	4,899	4,988	5,082	5,182	5,289	5,401	5,521	5,647	5,781	5,923	6,074	6,234	6,254	6,254	6,254	6,254
6.0	Total Cash Inflows (Rs. in Lacs)																									
	a. Tariff	23	5,579	7,827	8,657	9,600	10,605	11,747	12,762	13,856	15,080	58,626	65,251	72,624	80,831	89,965	1,00,131	1,11,445	1,24,039	1,38,055	1,53,655	1,71,018	1,80,852	1,89,895	1,99,389	2,09,359
7.0	Pre-Tax IRR on Total capital employed based on above project cash flow	22.20%																								

Note: 1. As the Item Number 3 & 4 are with respect to biddable items, corresponding quotes given in the financial bid for respective years are to be used for this FR summary sheet.

Note: 2. The Board shall review the tariff after ten years and fix for a block of five years thereafter on prospective basis. As the tariff numbers for Year-11 onwards are not biddable items and are required only for indicative purpose, the bidder is required to provide the complete basis for tariff numbers for Year-11 to Year-25. An appropriate view would be taken by the Board in due course of time on the computation methodology for the transportation tariff from Year-11 onwards.

Note: 3. All cells in each row/column has to be filled in, corresponding to the FR submitted.

Note: 4. Above year-wise volume of Petroleum and Petroleum Products quoted at Item number 2.0 shall be referred by PNGRB for the purpose of compliance of Service Obligations as specified in Regulation 14(1) of the PNGRB (Authorizing Entities to Lay, Build, Operate or Expand Petroleum and Petroleum Products Pipelines) Regulations, 2010

Date: July 16, 2012

Place: New Delhi


Name and Signature of Bidder / Authorized Signatory
Official Seal

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