

FINANCIAL BID FORM
(As per Part – II of Schedule B)

AUTHORIZATION FOR LAYING, BUILDING, OPERATING OR EXPANDING PETROLEUM AND PETROLEUM PRODUCTS PIPELINE AS DEPICTED IN THE MAP

FINANCIAL BID

A Present Value (PV) of the fixed unit petroleum and petroleum products pipeline tariff bid for the petroleum and petroleum products pipeline (Rs / MT)

(Fixed petroleum and petroleum products pipeline tariff bid shall be for a period of initial ten years)

Note #1: Year 1 tariff bid as quoted shall be applicable from the 1st year of operation of the pipeline and tariff bid shall be applicable for subsequent ten years. The Board shall review the tariff after ten years of operation and fix for a block of five years thereafter on prospective basis.

Note #2 : Year 1 value for tariff to be quoted by the bidder shall not be discounted @ 12 % while calculating the respective Present Value i.e discount factor for 1st year shall thus be taken as unity

Note # 3: Negative and zero tariffs shall not be accepted and would lead to the rejection of the bid

Present Value (PV) of the fixed unit petroleum and petroleum products pipeline tariff bid for each year of the initial ten years using the discount rate of 12 % is
Rs...0.01... Per MT

Year-wise fixed unit petroleum and petroleum products pipeline tariff:

		Rs per MT	
		Figure	Words
Year 1	0.01	0.01	Zero point zero one.
Year 2	0.01	0.01	Zero point zero one.
Year 3	0.01	0.01	Zero point zero one.
Year 4	0.01	0.01	Zero point zero one.
Year 5	0.01	0.01	Zero point zero one.
Year 6	0.01	0.01	Zero point zero one.
Year 7	0.01	0.01	Zero point zero one.
Year 8	0.01	0.01	Zero point zero one.
Year 9	0.01	0.01	Zero point zero one.
Year 10	0.01	0.01	Zero point zero one.

SS Monthly No. of work

<p>B Present Value (PV) of the variable unit petroleum and petroleum products pipeline tariff bid for the petroleum and petroleum products pipeline (Rs/MT/KM)</p>	<p>Present Value (PV) of the variable unit petroleum and petroleum products pipeline tariff bid for each year of the initial ten years using the discount rate of 12 % is</p>	
<p>(Variable petroleum and petroleum products pipeline tariff shall be for period of initial ten years)</p>	<p>Rs <u>39.85</u>per MT per KM</p>	
<p><i>Note #1: Year 1 tariff bid as quoted shall be applicable from the 1st year of operation of the pipeline and tariff bid shall be applicable for subsequent ten years. The Board shall review the tariff after ten years of operation and fix for a block of five years thereafter on prospective basis.</i></p>	<p>Year-wise variable unit petroleum and petroleum product pipeline tariff.</p>	
<p><i>Note #2: Year 1 value for tariff to be quoted by the bidder shall not be discounted @ 12 % while calculating the respective Present Value i.e discount factor for 1st year shall thus be taken as unity</i></p>	<p style="text-align: center;">Rs. Per MT Per KM</p>	
<p><i>Note # 3: Negative and zero tariffs shall not be accepted and would lead to the rejection of the bid</i></p>	<p style="text-align: center;">Figure</p>	<p style="text-align: center;">Words</p>
	<p>Year 1 <u>4.56</u></p>	<p>four point five six.</p>
	<p>Year 2 <u>4.79</u></p>	<p>four point seven nine</p>
	<p>Year 3 <u>6.03</u></p>	<p>Six point zero three.</p>
	<p>Year 4 <u>6.33</u></p>	<p>Six point three three</p>
	<p>Year 5 <u>6.65</u></p>	<p>Six point six five.</p>
	<p>Year 6 <u>6.98</u></p>	<p>Six point nine eight</p>
	<p>Year 7 <u>7.33</u></p>	<p>Seven point three three.</p>
	<p>Year 8 <u>7.70</u></p>	<p>Seven point seven zero.</p>
	<p>Year 9 <u>8.08</u></p>	<p>Eight point zero eight.</p>
	<p>Year 10 <u>8.49</u></p>	<p>Eight point four nine.</p>
	<p style="text-align: center;"><i>Nothing, NO overwriting</i></p>	

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C Present Value (PV) of the petroleum products pipeline capacity (in million tons per annum) proposed to be created for transporting in the petroleum and petroleum products pipeline over the economic life of the project.

(Petroleum products pipeline capacity created for transporting in the petroleum and petroleum products pipeline shall be for each year of the economic life of project)

Note #1: Year 1 capacity bid as quoted shall be applicable from the 1st year of operation of the pipeline.

Note # 2 : Year 1 value for capacity to be quoted by the bidder shall not be discounted @ 12 % while calculating the respective Present Value i.e discount factor for 1st year shall thus be taken as unity

PV of the petroleum products pipeline capacity bid proposed to be created in the petroleum and petroleum products pipeline for each of the year of the economic life of the project discounted at twelve percent is

...26.35.....million tons per annum (MMTPA)

Year-wise capacity bid-

	MMTPA	
	Figure	Words
Year 1	3.0	Three point zero.
Year 2	3.0	Three point zero.
Year 3	3.0	Three point zero.
Year 4	3.0	Three point zero.
Year 5	3.0	Three point zero.
Year 6	3.0	Three point zero.
Year 7	3.0	Three point zero.
Year 8	3.0	Three point zero.
Year 9	3.0	Three point zero.
Year 10	3.0	Three point zero.
Year 11	3.0	Three point zero.
Year 12	3.0	Three point zero.
Year 13	3.0	Three point zero.

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Country, No. of units

Year 14	3.0	Three point zero
Year 15	3.0	Three point zero
Year 16	3.0	Three point zero
Year 17	3.0	Three point zero
Year 18	3.0	Three point zero
Year 19	3.0	Three point zero
Year 20	3.0	Three point zero
Year 21	3.0	Three point zero
Year 22	3.0	Three point zero
Year 23	3.0	Three point zero
Year 24	3.0	Three point zero
Year 25	3.0	Three point zero

Notes:

1. All quotes should be both in figures as well as words in the space as provided.
2. All values quoted above under A, B & C should be up to 2 (two) decimal places only. In case any quoted figure is more than two decimal places the same shall not be considered beyond second decimal point.

Date : 20.07.2012

Place: Mumbai

For & On Behalf of Essar Projects (India) Limited

[Signature]
Sudhir Singh
Vice President

ANNEXURE 14 - Bid No.: BID/PPL/03/2001/3/MHMSPL (Page 1 of 2)

(The bidder shall provide required information in the given format duly filled-in and signed by the bidder or authorized signatory along with official seal. This is to be submitted in the Feasibility Report in Envelope - III)

SUMMARY SHEET OF FEASIBILITY REPORT

Sl. No.	Description	Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Yr 7	Yr 8	Yr 9	Yr 10	Yr 11	Yr 12	Yr 13	Yr 14	Yr 15	Yr 16	Yr 17	Yr 18	Yr 19	Yr 20	Yr 21	Yr 22	Yr 23	Yr 24	Yr 25
1	Demand for Liquefied Petroleum Gas (MMTPA)	0.80	0.85	0.91	0.97	1.03	1.10	1.14	1.19	1.23	1.28	1.33	1.37	1.41	1.46	1.50	1.55	1.59	1.64	1.69	1.74	1.79	1.85	1.90	1.96	2.02
2	Volume of LPG to be transported in the pipeline (MMTPA)	0.80	0.85	0.91	0.97	1.03	1.10	1.14	1.19	1.23	1.28	1.33	1.37	1.41	1.46	1.50	1.55	1.59	1.64	1.69	1.74	1.79	1.85	1.90	1.96	2.02
3	System Capacity of Pipeline as per relevant Regulation (MMTPA)	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
4	Tariff from LPG Pipeline Transportation																									
4.1	Fixed Unit Tariff (Rs./MT)	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
4.2	Variable Unit Tariff (Rs./MT/KM)	4.56	4.79	6.03	6.33	6.65	6.98	7.33	7.70	8.08	8.49	8.91	9.36	9.82	10.31	10.83	11.37	11.94	12.54	13.16	13.82	14.51	15.24	16.00	16.80	17.64
5	Total Cash Outflow (Rs in lakh)																									
	a. Capex	(82.043)															(13.192)									
	b. Opex	(4.851)	(5.568)	(6.965)	(7.914)	(8.962)	(9.754)	(10.509)	(11.532)	(12.635)	(13.833)	(15.131)	(16.375)	(17.710)	(19.147)	(20.725)	(22.385)	(24.172)	(26.093)	(28.159)	(30.379)	(32.777)	(35.353)	(38.126)	(41.102)	(44.326)
6	Total Cash inflows (Rs. In Lakh)																									
	a. Tariff	10,874	12,159	16,317	18,246	20,404	21,152	22,175	24,215	26,442	28,875	31,532	34,102	36,881	39,887	43,137	46,653	50,455	54,567	59,015	63,824	69,026	74,652	80,736	87,316	94,432
7	Net Cash Flows	(76.021)	6,591	9,352	10,332	11,442	11,398	11,666	12,683	13,807	15,042	16,401	17,727	19,171	20,740	22,412	11,077	26,284	28,475	30,855	33,445	36,249	39,299	42,610	46,214	50,236
8	Pre-Tax IRR on Total capital employed based on above project cash flow	17.1%																								



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57/1